



CENTRAL CHINA MANAGEMENT COMPANY LIMITED
中原建業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9982)

DIVIDEND POLICY

CENTRAL CHINA MANAGEMENT COMPANY LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) places much importance on the return of the shareholders (the “**Shareholders**”) of the Company. The board of directors (the “**Directors**”) of the Company (the “**Board**”) has approved and adopted a dividend policy (the “**Dividend Policy**”) effective from the listing of the shares of the Company on The Stock Exchange of Hong Kong Limited.

According to the Dividend Policy, the Group intends to declare and distribute approximately 50% of its net profit for a given year as dividends to the Shareholders. Any future determination to declare and pay any dividends would require the approval of the Board and will be at their discretion. The Board shall take into account, *inter alia*, the following factors when considering the distribution of dividends: (i) the result of operations of the Group; (ii) the cash flows of the Group; (iii) the financial condition of the Group; (iv) the Shareholders’ interests of the Group; (v) general business conditions and strategies of the Group; (vi) the capital requirements and surplus of the Group; (vii) the payment by the subsidiaries of cash dividends to the Group; and (viii) other factors the Board may consider relevant. In addition, any final dividend for a financial year will be subject to shareholders’ approval and the relevant laws.

Under the Company’s articles of association (the “**Articles of Association**”), the Company in general meeting may declare dividends in any currency to be paid to the Shareholders but no dividend shall be declared in excess of the amount recommended by the Board. The Articles of Association provide that dividends may be declared and paid out of the profits, realized or unrealized, or from any reserve set aside from profits which the Directors determine is no longer needed. With the sanction of an ordinary resolution, dividends may also be declared and paid out of share premium account or any other fund or account which can be authorized for this purpose in accordance with the Companies Act of the Cayman Islands.

The Board may review the Dividend Policy from time to time and may update, amend and/or change the Dividend Policy at its sole discretion at any time as it sees fit and necessary. The Company cannot guarantee the distribution of dividend at any particular time or amount.